

A RESOLUTION OF THE BOARD OF DIRECTORS FOR PINEY-Z PLANTATION HOMEOWNERS ASSOCIATION, INC., AUTHORIZING EMERGENCY EXPENDITURES.

WHEREAS, the Board of Directors for PINEY-Z PLANTATION HOMEOWNERS ASSOCIATION, INC. (herein "Association"), is the body which governs and administers the Piney-Z Phases that make up the Piney-Z residential development;

WHEREAS, the Board of Directors has determined that it is in the best interest of the Association that the President be authorized to make expenditures in the event of emergency situations that could result in possible injury or death to persons or damage to personal or real property.

WHEREAS, the Board of Directors has determined that, based upon the size of the community and the total amount of assessments collected, the President shall be permitted to make emergency expenditures up to \$5,000.00 when an emergency could result in possible injury or death to persons or damage to personal or real property.

NOW THEREFORE BE IT RESOLVED, the Board of Directors for Piney-Z Plantation Homeowners Association, Inc., hereby adopts this resolution providing the President the authority to spend up to \$5,000.00 in the event of an emergency that could result in possible injury or death to persons or damage to personal or real property.

ADOPTED by the Board of Directors this 09 day of August 2016.

**PINEY-Z PLANTATION
HOMEOWNERS ASSOCIATION, INC.**

By: Richard Campbell
Director, as Secretary

